

FIRST AMENDMENT TO THE DECLARATION OF PROTECTIVE CONDITIONS AND RESTRICTIONS COVENANTS, FOR PALMER RANCH

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THIS FIRST AMENDMENT is made this 25th day of July 1988, by HUGH F. CULVERHOUSE and GOLDEN EAGLE SERVICE CORPORATION, a Florida corporation, d/b/a PALMER VENTURE, their successors and assigns, as the DECLARANT of that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch (the "MASTER DECLARATION") dated October 22, 1986, and recorded in Official Records Book 1894 at Pages 2467 through 2548, of the Public Records of Sarasota County, Florida; and joined in and consented to by PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida corporation, not-for-profit (the "MASTER ASSOCIATION").

WITNESSETH:

That DECLARANT does hereby amend Article 7.01 of the MASTER DECLARATION by adding:

"(d) LAND SEGMENTS:

LAND SEGMENTS which consist exclusively of RESIDENTIAL PROPERTY, all of which is owned by a single OWNER, are not required by this MASTER DECLARATION to be administered by a NEIGHBORHOOD ASSOCIATION pursuant to a NEIGHBORHOOD DECLARATION. Such LAND SEGMENTS may be administered by a COMMUNITY ASSOCIATION pursuant to a COMMUNITY DECLARATION alone or in addition to being administered by a NEIGHBORHOOD ASSOCIATION pursuant to a NEIGHBORHOOD DECLARATION, all as DECLARANT, in its sole discretion, shall determine."

IN WITNESS WHEREOF, DECLARANT and the MASTER ASSOCIATION have caused this First Amendment to be executed and their corporate seals to be affixed hereto, all on the day and year first above written.

WITNESSES:

DECLARANT:

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sequence.

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Signed and sealed in the presence of:

Sarah Brashwel

WITNESSES:

Maria to Claret

DECLARANT:

HUGH F. CULVERHOUSE

GOLDEN EAGLE SERVICE CORP., a Florida corporation,

By: Multi Mutur

President

Attest:

Arlene S. Woung. Secretary

(Corporate Seal)

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to take acknowledgments, HUGH F. CULVERHOUSE, to me known to be the person who signed the foregoing instrument, and he acknowledged that the execution thereof was his free act and deed for the uses and purposes therein expressed.

Notary Public, State of Florida at Large My Commission Expires March 11, 1991 Bonded thru Huckleberry & Associates

My Commission Expires:

Morary Dualic

(SEAL)

STATE OF FLORIDA

COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to take acknowledgements, ROBERT W. ANTRIM and ARLENE S. YOUNG, the President and Secretary respectively, of GOLDEN EAGLE SERVICE CORP., to me known to be the persons who signed the foregoing instrument as such officers, and they severally acknowledged that the execution thereof was their free act and deed as such officers for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 22nd day of July 1988.

Notary Public, State of Florida at Large My Commission Expires March 11, 1991 Bonded thru Huckleberry & Associates

My Commission Expires:

THIS INSTRUMENT PREPARED BY: John F. Cook, Esquire CULVERHOUSE & DENT P. O. Box 3269 Sarasota, Florida 34230 (813)952-1070

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Notary Public (SEAL)

KAREN E, RUSHINGO CIRCUIT COURT CLERK OF CIRCUIT COUSTIL FL SARASOTA COUNTY: FL

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SECOND AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

THIS SECOND AMENDMENT is made this 25 day of 7019, 1988, by HUGH F. CULVERHOUSE and GOLDEN EAGLE SERVICE CORPORATION, a Florida corporation, d/b/a PALMER VENTURE, their successors and assigns, as the DECLARANT of that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch (the "MASTER DECLARATION") date October 22, 1986, and recorded in Official Records Book 1894 at Pages 2467 through 2548, of the Public Records of Sarasota County, Florida.

WITNESSETH:

THAT DECLARANT, pursuant to authority granted in Article 5.02 (a)(2) of the MASTER DECLARATION, does hereby amend said MASTER DECLARATION by designating the following SPECIAL RESIDENTIAL USES and DWELLING UNIT Values, respectively to the RESIDENTIAL PROPERTIES, located within the COMMITTED PROPERTY, as hereinafter set forth:

Multi-unit, multi-story, rental apartments are hereby designated as a SPECIAL RESIDENTIAL USE, and each DWELLING UNIT contained therein is hereby assigned a VALUE of seventy-two/one nundredths (0.72); and

FURTHER, THAT DECLARANT, pursuant to authority granted in Article 10.01(c)(1)(iv) of the MASTER DECLARATION, does hereby modify the VALUE of certain RECREATIONAL PROPERTIES, located within the COMMITTED PROPERTY, as follows:

the VALUE shall be reduced from one hundred (100) to twenty (20) for golf courses which meet all of the following conditions: (i) the golf course is subject to assessments under a SUBASSOCIATION; (ii) the golf course is a private, members-only facility; (iii) the golf course facility is no greater than 18 holes.

IN WITNESS WHEREOF, DECLARANT has caused this Second Amendment to be executed and corporate seal to be affixed hereto, all on the day and year first above written.

respectively, of PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., to me known to be the persons who signed the foregoing instrument as such officers, and they severally acknowledged that the execution thereof was their free act and deed as such officers for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation.

WITNESS my hand and official seal in the County and State last aforesaid this $\frac{22\text{nd}}{200}$ day of $\frac{1000}{2000}$, $\frac{1988}{2000}$.

Linela M Notary Public

My Commission Expires:

NOTARY PUBLIC. STATE OF FLORIDA.

MY COMMISSION EXPIRES: NOV. 30. 1890.
BONDED THRU NOTARY PUBLIC UNDERWRITERS

(SEAL)

STATE OF FLORIDA

COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to take acknowledgements, the frank of President of NCNB National Bank of Florida to me known to be the person who signed the foregoing instrument as such officer, and acknowledged that the execution thereof was his free act and deed as such officer for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 250 day of _______, 1988,

Notary Public

(SEAL)

My Commission Expires:

NOTARY PUBLIC, STATE OF FLORIDA: MY COMMISSION EXPIRES: SEPT. 29, 1991. BONDED THRU NOTARY PUBLIC UNDERWRITERS.

STATE OF FLORIDA

COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to take acknowledgements, ROBERT W. ANTRIM and ARLENE S. YOUNG, the president and secretary of COAST FEDERAL Savings and Loan Association, to me known to be the person who signed the foregoing instrument as such officer, and acknowledged that the execution thereof was his free act and deed as such officer for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 22nd day of _

My Commission Expires:

Notary Public, State of Florida at Large My Commission Expires March 11, 1991 Bonded thru Huckleberry & Associates

THIS INSTRUMENT PREPARED BY: John F. Cook, Esquire CULVERHOUSE & DENT P. O. Box 3269 Sarasota, Florida 34230

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Public

(SEAL)

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SARASOTA COUNTY, FL. KYVEN E BUSHING

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RECORDS NO SELCIAL

STATE OF FLORIDA

COUNTY OF SARASOTA

Notary Public, State of Florida at Large My Commission Expires March 11, 1991 Bonded thru Huckleberry & Associates

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to take acknowledgements, ROBERT H. ELLIOTT, and John C. Dent, Jr. the President and Secretary

(SEAL)

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WITNESSES:	GOLDEN EAGLE SERVICE CORP., a Florida corporation,
Maria E. Claret	By: Alle Halletine
	Attest: Arlene S. Young, Secretary
	(Corporate Seal)
	Joined in and consented to by MASTER ASSOCIATION:
WITNESSES:	PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida corporation, not-for- profit
Joetta X. Lets	
Waun R/Jorgensen	By: Robert H. Alliott, President Attest: John d. Dent, Jr. Secretary
	/ -
CONSENT OF M	ORTGAGEE
NCNB National Bank of Florida	hereby consents to the above
and foregoing First Amendment to t	he Declaration of Protective
Covenants, Conditions and Restrict	ions for Palmer Ranch.
DATED this 25th day of	Jucy , 1988.
WITNESSES:	NCNB National Bank of Florida
South B. Codewell	
Catherine L. Grass	By: Naul Kelsohu Its Vice President
	(Corporate Seal)

CONSENT OF MORTGAGEE

COAST FEDERAL Savings and Loan Association hereby consents to the above and foregoing First Amendment to the Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch. Ranch.

THIRD AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

THIS THIRD AMENDMENT is made this 20th day of December, 1995. LMER RANCH ENTERPRISES, INC., a Florida corporation, d/b/a R RANCH, the successor to the DECLARANT under that certain ration of Protective Covenants, Conditions and Restrictions almer Ranch, dated October 22, 1986, and recorded in Official is Book 1894, at Pages 2467 through 2548, of the Public is of Sarasota County, Florida, as amended from time to time "MASTER DECLARATION").

WITNESSETH:

THAT DECLARANT, pursuant to authority granted in Article a)(2) of the MASTER DECLARATION, does hereby amend said MASTER RATION by designating the following SPECIAL RESIDENTIAL USES DWELLING UNIT VALUES, respectively, to the RESIDENTIAL RTIES, located within the COMMITTED PROPERTY, as hereinafter orth:

Multi-unit, multi-story condominiums, which are located within VITIES having an overall gross density equal to or greater eight (8) DWELLING UNITS per acre, are hereby designated as a AL RESIDENTIAL USE, and each DWELLING UNIT contained in such minium is hereby assigned a VALUE of seventy-two/one edths (0.72).

IN WITNESS WHEREOF, DECLARANT has caused this Third Amendment executed and corporate seal to be affixed hereto, all on the nd year first above written.

1 and sealed in the ice of:

DECLARANT:

SSES:

PALMER RANCH ENTERPRISES, INC. a Florida corporation

WILLIAM B. HAGER, its Vice-President

[Corporate Seal]

OF FLORIDA

I HEREBY CERTIFY that on this day personally appeared before officer duly authorized to take acknowledgments, WILLIAM B., the Vice President of PALMER RANCH ENTERPRISES, INC., to me

known to be the person who signed the foregoing instrument as such officer, and he acknowledged that the execution thereof was his free act and deed as such officer for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation, and he did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this $\mathcal{A}()$ day of December, 1995.

Personally Known [√] or Produced Identification [] Type of I.D. Produced:

[SEAL]

My Commission Expires:

This instrument prepared by: (and please return to)

JOHN F. COOK, ESQUIRE 099 Dent, Cook & Weber 330 South Orange Avenue Sarasota, Florida 34236 (813) 952-1070

LVNDA BLISS
My Comm Exp. 10/17/99
HOTARY
My Comm Exp. 10/17/99
Honded By Service Ins LYNDA BLISS No. CC491520 []Perroardy Erowa [] Other L.D.

** OFFICIAL BOOK 2611

PAGE 969

J. PH L

** OFFICIAL RECORDS ** BOOK 3037 PAGE 2698

This instrument prepared by (and please return to):

John F. Cook, Esquire DENT & COOK, P.A. 0000 330 South Orange Avenue Sarasota, Florida 34236 (941) 952-1070

FOURTH AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

THIS FOURTH AMENDMENT is made this / day of November, 1997, by PALMER RANCH DEVELOPMENT, LTD., a Florida limited partnership, d/b/a PALMER RANCH, the successor to the DECLARANT of that certain Declaration of Protective Covenants, conditions and Restrictions for Palmer Ranch (the "MASTER DECLARATION") dated October 22, 1986, and recorded in Official Records Book 1894 at Pages 2467 through 2548, of the Public Records of Sarasota County, Florida, as amended from time to time; and joined in and consented to by PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida corporation, not-for-profit (the "MASTER ASSOCIATION").

WITNESSETH:

That DECLARANT, pursuant to the authority granted by the provisions of the MASTER DECLARATION, including but not limited to Articles 5.02(b)(3) and 5.02(b)(4)(vi), does hereby alter the boundary of that certain Sanctuary, as that term is defined in the Master Declaration, so as to exclude that portion of Tract 703, Wellington Chase, Unit 1, more particularly described in Exhibit "A" attached hereto (hereinafter the "Parcel"). DECLARANT does hereby de-designate the Parcel as a Sanctuary and Master Association Common Area, and does hereby redesignate the Parcel as Residential Property. DECLARANT does further consent

to the vacating of the Parcel as Preservation Area on the aforesaid plat, and the replatting of the Parcel as a portion of the residential lot(s) located thereon.

IN WITNESS WHEREOF, DECLARANT and the MASTER ASSOCIATION have caused this Fourth Amendment to be executed and corporate seal to be affixed hereto, all on the day and year first above written.

WITNESSES:

DECLARANT:

PALMER RANCH DEVELOPMENT, LTD., A Florida limited partnership, BY: PALMER RANCH DEVELOPMENT, INC., a Florida corporation, Its General Partner

Print Name: Stefanse Anderson Elizabeth C. Beffert

BY:

JAMES A. PAULMANN, Vice President

(CORPORATE SEAL)

Joined in and consented to by the **MASTER ASSOCIATION:**

PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida Corporation, not-for-profit

WITNESSES:

Frint Name: Setance Anderson

Print Name: ELIZABETH E. BEFFER

KIRBY K. SNIFFEN, President

(CORPORATE SEAL)

RECORDER'S MEMO: Legibility of writing, typing, or printing for reproductive purpose may be unsatisfactory in this document when received.

STATE OF FLORIDA COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared JAMES A. PAULMANN, well known to me to be the Vice President of the corporate General Partner of the Limited Partnership named in the foregoing instrument, and that he acknowledged executing the same in the presence of two subscribing witnesses freely and voluntarily under authority duly vested in him by said partnership and he did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 14 day of November, 1997.

Personally Known [X] or Produced Identification [] Type of I.D. Produced:

> Name: **VELIZABETH C. BEFFER** Notary Public, State of Florida

My Commission Expires

Notary Public State of Florida **ELIZABETH CECILIA BEFFERT** Commission # CC579417 Comm. Exp. Oct. 27, 2000

(SEAL)

STATE OF FLORIDA COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared KIRBY K. SNIFFEN, the President of PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., to me known to be the person who signed the foregoing instrument as such officer, and he acknowledged that the execution thereof was his free act and deed as such officer for the uses and purposes therein expressed and that the said instrument is the act and deed of said Florida corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 14 day of November, 1997.

Personally Known [X] or Produced Identification [] Type of I.D. Produced:

> JELIZABETH C. BEFFER Name: Notary, Public, State of Florida

My Commission Expires

Notary Public State of Florida **ELIZABETH CECILIA BEFFERT** Commission # CC579417 Comm. Exp. Oct. 27, 2000

(SEAL)

** OFFICIAL RECORDS **

BOOK 3037 PAGE 2700

DESCRIPTION

A TRACT OF LAND BEING A PART OF TRACT 703, WELLINGTON CHASE, UNIT 1 RECORDED IN PLAT BOOK 37, PAGES 43, 43A THROUGH 43D OF THE PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHEAST CORNER OF THE S.E. 1/4 OF SECTION 14, TOWNSHIP 37 SOUTH, RANGE 18 EAST; THENCE N.89*41'20"W. ALONG THE SOUTHERLY LINE OF SAID S.E. 1/4 A DISTANCE OF 75.01 FEET; THENCE N.00'24'03"W. A DISTANCE OF 821.58 FEET; THENCE S.89*35'33"W. A DISTANCE OF 597.77 FEET TO THE EASTERLY LINE OF THE AFOREMENTIONED TRACT 703 FOR THE POINT OF BEGINNING: THENCE CONTINUE S.89*35'33"W. ALONG THE LINE OF SAID TRACT 703 A DISTANCE OF 45.07 FEET; THENCE N.18*05'58"E. A DISTANCE OF 123.30 FEET TO THE POINT OF CURVATURE (PC) OF A CURVE TO THE LEFT HAVING A RADIUS OF 115.00 FEET AND A CENTRAL ANGLE OF 18'30'01"; THENCE NORTHEASTERLY ALONG THE ARC A DISTANCE OF 37.13 FEET TO THE AFOREMENTIONED EASTERLY LINE OF TRACT 703; THENCE S.00'24'04"E. ALONG SAID EASTERLY LINE A DISTANCE OF 153.41 FEET TO THE POINT OF BEGINNING.

CONTAINING 3,054 SQUARE FEET, MORE OR LESS.

DATE OF SKETCH:

07/09/97

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR & MAPPER

Daniel G. Klerken

DARRELL E. GERKEN, REGISTERED SURVEYOR & MAPPER FLORIDA CERTIFICATE No. LS 1747

SCALE: N/A DATE: 07/09/97

JOB NO: 96-06-02S SHEET 1 OF 2

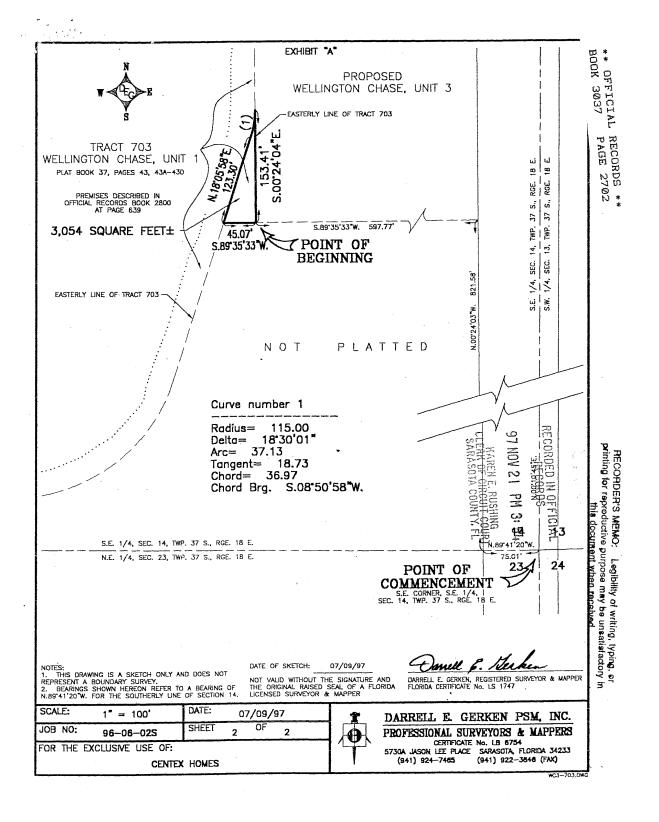
FOR THE EXCLUSIVE USE OF:

CENTEX HOMES



DARRELL E. GERKEN PSM, INC.
PROFESSIONAL SURVEYORS & WAPPERS

CERTIFICATE No. LB 6754
5730A JASON LEE PLACE SARASOTA, FLORIDA 34233
(941) 924-7465 (941) 922-3846 (FAX)





This instrument prepared by (and please return to): John F. Cook, Esquire DENT & COOK, P.A. 330 South Orange Avenue Sarasota, Florida 34236 (941) 952-1070 RECORDED IN OFFICIAL RECORDS
INSTRUMENT # 1999008464 5 PGS
1999 JAN 20 05:38 PM
KAREN E. RUSHING
CLERK OF CIRCUIT COURT
SARASOTA COUNTY,FLORIDA
DCLINGER Receipt#069880

FIFTH AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

THIS FIFTH AMENDMENT is made to the Declaration of Protective Covenants,

Conditions and Restrictions for Palmer Ranch by virtue of the adoption of Articles of

Amendment to the Articles of Incorporation of said Association, which Articles constitute an

exhibit to and part of the Declaration. The amendments to the Articles were adopted on January

123, 1997, and Articles of Amendment, dated April 30, 1997 were filed with the Florida

Department of State on July 14, 1997, as Document No. N17154. A certified copy of the

Articles of Amendment is attached hereto.

IN WITNESS WHEREOF, the undersigned, being the Secretary of the Association, has hereunto set his hand and seal on this 13 day of January, 1999.

PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida Corporation not-for-profit

Clinabeth C. Reffert

(Print Witness Name: ELizabeth C. Beffert)

EUGENE F. CASSIDY, its President

STATE OF FLORIDA COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgments, personally appeared EUGENE F. CASSIDY, to me known to be the person described as President of PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC. and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 13 day of January, 1999.

Personally Known or Produced Identification [] Type of I.D. Produced:

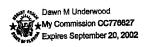
Dawn M. Underwood

Notary Public, State of Florida

My Commission Expires:

Expires Septa

(SEAL)



A. P.



Jo D 33

This instrument prepared by (and please return to): John F. Cook, Esquire DENT & COOK, P.A. 330 South Orange Avenue Sarasota, Florida 34236 (941) 952-1070 RECORDED IN OFFICIAL RECORD INSTRUMENT # 1999036584 4 PGS 1999 MAR 17 04:20 PM KAREN E. RUSHING CLERK OF CIRCUIT COURT SARASOTA COUNTY, FLORIDA DCLINGER Receipt#086618

SIXTH AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

THIS SIXTH AMENDMENT is made this 15th day of March, 1999 to that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch dated October 22, 1986 and recorded in Official Records Book 1894, at Page 2467, of the Public Records of Sarasota County, Florida (hereinafter the "Master Declaration"), by PALMER RANCH DEVELOPMENT, LTD., as the successor in interest to the "Declarant" of the Master Declaration, joined by the PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida corporation not-for-profit. All terms which are defined in the Master Declaration shall be used herein with the same meanings as defined in said Master Declaration.

WITNESSETH:

WHEREAS, pursuant to the rights granted Declarant in the Master Declaration, and in particular, pursuant to Article 14.06 thereof, Declarant reserved the right to amend or modify the provisions of the Master Declaration, in its sole discretion and by its sole act without the joinder or consent of any person, by instrument filed of record, to modify, enlarge, amend, delete, waive or add to the provisions of the Master Declaration; and

WHEREAS, Declarant has, pursuant to the requirements of the Master Development Order ("MDO") identified in Article 3 of the Master Declaration, constructed public facilities and dedicated public rights-of-way to Sarasota County; and

WHEREAS, the County has collected Municipal Service Taxing Unit ("MSTU") assessments and impact fees attributable to development within the Committed Property and has, pursuant to the provisions of the MDO, committed to provide the Declarant with credits against such assessments for Declarant's public dedications of land, and construction and contribution of public improvements, and

WHEREAS, pursuant to provisions of the Master Declaration, and in particular pursuant to Article 3.02 thereof, the Declarant has retained the rights granted it by the MDO, which rights include the right to receive credits and reimbursements for such mitigation; and

WHEREAS, pursuant to the provisions of Article 3.04 of the Master Declaration,

Declarant is authorized to inaugurate and implement variations from, modifications to or

amendments of the Master Development Order in any manner and for any purpose the Declarant

deems appropriate for the development of the Total Property; and

WHEREAS, Declarant has initiated a Notice of Proposed Change ("NOPC") to the MDO for the purpose of pursuing its entitlement to MSTU and impact fee credits and reimbursements; and

WHEREAS, Declarant's application for the NOPC requests that the language of the MDO make clear Declarant's entitlement to the credits and reimbursements for impact fees from developments contained within the Palmer Ranch DRI, the same constituting Committed Property under the Master Declaration.

NOW THEREFORE, the Declarant does hereby amend the Master Declaration to add the following Article 3.09:

"3.09 RESERVED RIGHTS TO DECLARANT FOR CREDITS AND REIMBURSEMENTS.

DECLARANT hereby reserves the exclusive right to apply for and obtain payments from the COUNTY either in the form of credits to or reimbursements of MSTU assessments, impact fees, capital utility connection charges, or non ad-valorem assessments, or their equivalent, or otherwise from any COUNTY revenue source from which such credits or reimbursements or other payments may be paid, and regardless of the original source or payor of such assessments or funds, wherever the DECLARANT has constructed, or caused to be constructed, public improvements or facilities and conveyed the same to a public entity, including the COUNTY, or has dedicated or conveyed public lands or rightsof-way relating thereto. Such right to reimbursement or credit shall include, but not be limited to, charges and assessments for road facilities, park facilities, water transmission line facilities and fire protection, schools or stormwater facilities or any other public lands or facilities which may become the subject of assessment."

IN WITNESS WHEREOF, Declarant and the Master Association have caused this

instrument to be executed all on the day and year first above written.

WITNESSES:

PALMER RANCH DEVELOPMENT, LTD.,

By: Palmer Ranch Development, Inc.

As its General Partner

Witness Name TOHN F. COOK

(Print Witness Name: MAKIH

JAMES A. PAULMANN, its Vice President

PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida

Corporation not-for-profit

(Print Witness Namel) ACIA

EUGENE F. CASSIDY ats President

STATE OF FLORIDA

COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgments, personally appeared JAMES A. PAULMANN, to me known to be the Vice President of the corporate General Partner of the limited partnership, and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 15th day of March, 1999.

Personally Known [1] or Produced Identification [] Type of I.D. Produced:

> Name: John F. Cook Notary Public, State of Florida

My Commission Expires:

STATE OF FLORIDA

COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgments, personally appeared EUGENE F. CASSIDY, to me known to be the person described as President of PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC. and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 15th day of March, 1999.

Personally Known [1] or Produced Identification [] Type of I.D. Produced:

Name: John F. Cook Notary Public, State of Florida

My Commission Expires:

(SEAL)

JOHN F. COOK My Comm. Exp. Mar. 16, 1999 Comm. No. CC 446026 Bonded thru Pichard Ins. Agcy.

JOHN F. COOK My Comm. Exp. Mar. 16, 1999 Comm. No. CC 446026

Bonded thru Pichard Ins. Agcy.

This instrument prepared by (and please return to):
John F. Cook, Esquire
JOHN F. COOK, P.A.
330 South Orange Avenue
Sarasota, Florida 34236
(941) 952-1070

RECORDED IN OFFICIAL RECORDS
INSTRUMENT # 2001167293 4 PGS
2001 NOV 19 03:16 FM
KAREN E. RUSHING
CLERK OF CIRCUIT COURT
SARASOTA COUNTY, FLORIDA
DCOURSEY Receipt#106690



SEVENTH AMENDMENT TO THE DECLARTION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

SURFACE WATER MANAGEMENT SYSTEM OPERATION AND MAINTENANCE

THIS SEVENTH AMENDMENT is made this 13th day of November, 2001 to that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch dated October 22, 1986 and recorded in Official Records Book 1894, at Page 2467, of the Public Records of Sarasota County, Florida, as amended (hereinafter the "Master Declaration"), by PALMER RANCH HOLDINGS, LTD., a Florida limited partnership, successor in interest to the "Declarant" of the Master Declaration, and joined in and consented to by the PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida corporation, not-for-profit.

WITNESSETH:

WHEREAS, pursuant to the provisions of the Master Development Order for the Development of Regional Impact for the Palmer Ranch, adopted on December 18, 1984 by the Board of County Commissioners of Sarasota County, Florida, by Resolution No. 84-418 and recorded in Official Records Book 1849, at Page 829, as amended from time to time, and as restated by Resolution No. 91-170, the Notice of Adoption thereof being recorded in Official Records Book 2599, Page 1890, Public Records of Sarasota County, Florida, the Palmer Ranch

OFFICIAL RECORDS INSTRUMENT # 2001167293 4 pgs

DRI required construction of major public thoroughfare roadways through the DRI property, and subsequently required development in the DRI to comply with the Master Drainage Plan for the east side of the Palmer Ranch; and

WHEREAS, the District Rules of the Southwest Florida Water Management District (the "District"), and the District Basis of Review provisions for the District 40D Rules, require certain language to be included in the Declaration of an entity which is or will become the responsible entity for the operation and maintenance of surface water management systems and system facilities; and

WHEREAS, the Master Association is designated by the Declarant to be such a responsible entity, as contemplated by the District Rules, and therefore the Master Declaration and charter are required to contain the mandatory provisions; and

WHEREAS, pursuant to Article 14.06(a) of the Master Declaration, Palmer Ranch Holdings, Ltd., as the Declarant under the Master Declaration, is authorized to execute and record, by its sole action and in its sole discretion, an amendment to the Master Declaration.

NOW THEREFORE, the Declarant does hereby amend the Master Declaration to add and incorporate the following terms and provisions:

- 1. The following language shall be added to Article 14.06(b), <u>Amendment of Master</u> Declaration.
 - "8. Any amendment of the Master Declaration affecting the Surface Water Management System Facilities or the operation and maintenance of the Surface Water Management System Facilities shall have the prior written approval of the District."
- 2. The following paragraph shall be added to Article 14.07, <u>Enforcement</u>.
 - "(e) The Southwest Florida Water Management District ("District") has the right to take enforcement measures, including a civil action for injunction and/or penalties, against the Master Association to compel it to correct any outstanding problems with the Surface Water Management System Facilities."

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The following language shall be added to Article 14.10, Dissolution. 3.

"If the Master Association ceases to exist, all of the Owners shall be jointly and severally responsible for operation and maintenance of the Surface Water Management System Facilities in accordance with the requirements of the Environmental Resource Permits, unless and until an alternate entity assumes responsibility pursuant to Article 11.09 of this Master Declaration."

The following language shall be added to Article 11.09, Compliance With Laws. 4.

"The Master Association shall allocate sufficient funds in its Annual Budgets for monitoring and maintenance of wetland mitigation areas until the District determines that such areas are successful in accordance with issued Environmental Resource Permits."

IN WITNESS WHEREOF, Declarant has caused this instrument to be executed by its officers duly authorized, on the day and year first above-written.

WITNESSES:

DECLARANT:

PALMER RANCH HOLDINGS, LTD., By: Palmer Ranch Holdings, Inc.

As its General Partner

JOINED IN AND CONSENTED TO:

PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC., a Florida

Corporation not-for-profit

RICHARD C. BARTH, its President

HUGH CULVERHOUSE, its President

OFFICIAL RECORDS INSTRUMENT # 2001167293 4 pgs

STATE OF FLORIDA

. . . V

COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgments, personally appeared HUGH CULVERHOUSE, to me known to be the President of the corporate General Partner of the aforesaid limited partnership, and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 13th day of November, 2001.

Personally Known [X] or	
Produced Identification []	
Type of I.D. Produced:	Elizabeth C. Beffert
	Name: ELIZABETH C. BEFFERT Notary Public, State of Florida
	Notary Public, State of Florida

My Commission Expires:

(SEAL)

Elizabeth Cacilla Beffart
Notary Public State of Florida
Commission # CC 957064
Comm. Exp. Oct. 27, 2004

STATE OF FLORIDA

COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgments, personally appeared RICHARD C. BARTH, to me known to be the President of PALMER RANCH MASTER PROPERTY OWNERS ASSOCIATION, INC. and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 13th day of November, 2001.

Personally Known [A] or
Produced Identification []

Type of I.D. Produced:

Ling about C. Seffert

Name: FLIZABETH C. BEFFERT

Notary Public, State of Florida

My Commission Expires:

(SEAL)

Elizabeth Cecilia Beffert Notary Public State of Florida Commission # CC 957064 Comm. Exp. Oct. 27, 2004 5 24:00

This instrument prepared by
(and please return to):

John F. Cook, Esquire
JOHN F. COOK, P.A.

330 South Orange Avenue
Sarasota, Florida 34236
(941) 952-1070 34237

RECORDED IN OFFICIAL RECORDS
INSTRUMENT # 2003076970 5 PGS
2003 APR 22 03:40 PM
KAREN E. RUSHING
CLERK OF THE CIRCUIT COURT
SARASDTA COUNTY, FLORIDA
RAGIORDA RECEIPT#308019



EIGHTH AMENDMENT TO THE DECLARTION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

NOTICE OF REDUCTION OF RESIDENTIAL PROPERTY UNITS

THIS EIGHTH AMENDMENT is made this day of April, 2003, to that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch dated October 22, 1986 and recorded in Official Records Book 1894, at Page 2467, of the Public Records of Sarasota County, Florida, as amended (hereinafter the "Master Declaration"), by PALMER RANCH HOLDINGS, LTD., successor in interest to the "Declarant" of the Master Declaration.

WITNESSETH:

WHEREAS, pursuant to the provisions of the Master Development Order for the Development of Regional Impact for the Palmer Ranch, adopted on December 18, 1984 by the Board of County Commissioners of Sarasota County, Florida, by Resolution No. 84-418 and recorded in Official Records Book 1849, at Page 829, as amended from time to time and as restated by Resolution No. 91-170, the Notice of Adoption thereof being recorded in Official Records Book 2599, Page 1890, Public Records of Sarasota County, Florida, the Palmer Ranch

DRI was granted the approval to construct 10,500 equivalent residential dwelling units upon the property described in the aforesaid Resolutions; and

WHEREAS, pursuant to Article 8.04(a) of the Master Declaration, Land Segments within the DRI became Committed Property thereunder upon the approval by Sarasota County of an Incremental Development Order ("IDO") for Residential Land Segments; and

WHEREAS, the number of Dwelling Units which were permitted to be constructed by the terms of each IDO, became the number of Property Units assigned to the respective Land Segments within each IDO; and

WHEREAS, pursuant to Article 8.04(a) of the Master Declaration, Palmer Ranch Holdings, Ltd., as the Declarant under the Master Declaration is authorized to execute and record, by its sole action and in its sole discretion, an instrument reducing the number of Property Units assigned to the Land Segments within the Committed Property, and

WHEREAS, several of the Land Segments within the approved increments in the Palmer Ranch DRI have been "built out" at less than the number of Dwelling Units permitted by the IDO in which they are situated; and

WHEREAS, the Declarant has determined to reduce the number of Dwelling Units permitted to be constructed within those Land Segments to match the actual built-out numbers.

NOW THEREFORE, the Declarant does hereby decrease the number of the Property Units assigned to each of the Land Segments contained within the IDO's of Palmer Ranch to those numbers of units listed as "Units Planned/Platted", as more particularly set forth in the Chart of Unit Allocations for Palmer Ranch, attached hereto as Exhibit "A" and incorporated herein by reference.

INSTRUMENT # 2003076970 5 PGS

IN WITNESS WHEREOF, Declarant has caused this instrument to be executed by its officers duly authorized, on the day and year first above-written.

WITNESSES:

PALMER RANCH HOLDINGS, LTD.,

By: Palmer Ranch Holdings, Inc.

As its General Partner

HUGH F. CULVERHOUSE, its President

STATE OF FLORIDA COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgements, personally appeared HUGH CULVERHOUSE, to me known to be the President of the corporate General Partner of the limited partnership, and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 2/2 day of April, 2003.

Personally Known M or Produced Identification [] Type of I.D. Produced:

Name John F. Cook

JOHN F. COOK

MY COMMISSION # DO 178595

EXPIRES: March 16, 2007

1-900-3-NOTARY FI. Notary Service & Bonding, Inc.

EXHIBIT "A"
CHART OF UNIT ALLOCATIONS FOR PALMER RANCH

DECREASE IN IDO UNITS APPROVED BUT NOT USED	331	321	134	0	114
UNITS PLANNED/ PLATTED	498 116 41 655	139 43 183 365	432 320 310 36 484 1592	348 200 202 180 940 1870	758 170 928
UNITS APPROVED IN IDO	986	989	1726	C 1870	1050
COMMUNITY	Prestancia The Palmer Club Palmer Square TOTAL	Marbella The Palisades Mira Lago TOTAL	Camden Citation Club Pinestone Claire Bridge ACLF Deer Creek	La Venezia Plaza de Flores Huntington Point Stoneybrook Stoneybrook Golf CC TOTAL	Turtle Rock Botanica TOTAL
PARCEL	Proj	Q # D	K(a) K(b) K(c) K(e) L'N	Q(a) Q(b) Q(c) R west R east	0.00
INCREMENT	п	п	Ш	>	IA

9	64	26	21	126
324 220 544	68 118 186	248	254	181 72 21 274
550	250	274	275	400
The Savoy Wellington Chase TOTAL	Altera ACLF Stonebridge TOTAL	Mayfair	The Hamptons	Silver Oak Vineyards Enclave TOTAL
B4 B4	B7a B7b	S2	B5, B5a, B6	S1a S1b S1c
Ħ	VIII	X	×	×

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This instrument prepared by
/(and please return to):
John F. Cook, Esquire
JOHN F. COOK, P.A.
2033 Wood Street, Suite 220
Sarasota, Florida 34237
(941) 906-1560

RECORDED IN OFFICIAL RECORDS

NSTRUMENT # 2005109024 4 PGS

2005 MAY 20 03:54 PM

KAREN E. RUSHING

CLERK OF THE CIRCUIT COURT

SARASOTA COUNTY,FLORIDA

TFERNANDEZ Receipt#630261



NINTH AMENDMENT TO THE DECLARTION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR PALMER RANCH

NOTICE OF TRANSFER TO DECLARANT'S SUCCESORS AND ASSIGNS

THIS NINTH AMENDMENT is made this day of December, 2004, to that certain Declaration of Protective Covenants, Conditions and Restrictions for Palmer Ranch dated October 22, 1986 and recorded in Official Records Book 1894, at Page 2467, of the Public Records of Sarasota County, Florida, as amended from time to time (hereinafter the "Master Declaration"), by PALMER RANCH HOLDINGS, LTD., a Florida limited partnership, successor in interest to the "Declarant" of the Master Declaration.

WITNESSETH:

WHEREAS, pursuant to the provisions of the Master Declaration, the term "DECLARANT" is defined as "HUGH F. CULVERHOUSE and GOLDEN EAGLE SERVICE CORPORATION, a Florida corporation, d/b/a PALMER VENTURE, their successors or assigns of any or all of their rights under this MASTER DECLARATION as specified by DECLARANT"; and

WHEREAS, PALMER RANCH HOLDINGS, LTD., a Florida limited partnership, is the current DECLARANT and the successor in interest; and

WHEREAS, PALMER RANCH HOLDINGS, LTD. intends to convey portions of the TOTAL LANDS or ADDITIONAL LANDS to five (5) separate Florida corporations, all of which have the same underlying equitable ownership as Palmer Ranch Holdings, Ltd. The identities of the corporations are WYNNSTAY HUNT, INC., CHESHIRE HUNT, INC., SRH HUNT, INC., QUORN HOUNDS, INC. and PALMER RANCH HOLDINGS, INC. Palmer Ranch Holdings, Ltd., as Declarant, has determined to specify, pursuant to its authority in Article 1.21 of the Master Declaration, that such transfers shall be by way of succession and assignment of its rights as DECLARANT under the Master Declaration, rather than constitute third-party transfers to LAND SEGMENT OWNERS or TRACT OWNERS, as those terms are defined in the Master Declaration.

NOW THEREFORE, DECLARANT does hereby declare and specify that any transfer of ownership of any portion of the TOTAL LANDS or ADDITIONAL LANDS, from PALMER RANCH HOLDINGS, LTD. to the aforementioned Florida corporations, shall be deemed to include non-exclusive conveyances of DECLARANT'S rights under the Master Declaration, and such corporations shall become successors and assigns of the DECLARANT'S rights thereunder.

DECLARANT DOES FURTHER SPECIFY that PALMER RANCH HOLDINGS,
LTD. shall and is hereby retained and authorized to act as agent of and for such corporations for
the following purposes: to continue to exercise and act on behalf of the corporations, and itself,
as the DECLARANT under the Master Declaration, to monitor and document compliance with
the Master Development Order (MDO) and the Master Declaration, to represent the respective
corporations before governmental agencies and officials having jurisdiction over the TOTAL
LANDS and ADDITIONAL LANDS, to ascertain what actions may be required for compliance

with the MDO, and to oversee any such actions authorized by the respective corporations to comply with the MDO.

THE TRANSFEREE CORPORATIONS, by their respective acceptance of a deed to properties within the TOTAL LANDS and the ADDITIONAL LANDS, shall be deemed to have agreed to be bound by and comply with the MDO.

ANY SUCH CONVEYANCE to one of the above named corporations shall not be deemed a conveyance of DWELLING UNITS permitted to be constructed on the conveyed property, pursuant to Article 1.19, for the purpose of determining the CONVEYANCE DATE; and

ANY SUCH PROPERTIES conveyed to the above named corporations shall not be subject to ASSESSMENTS until legal title has been conveyed from one of those named corporations, as a DECLARANT, to a third party LAND SEGMENT OWNER or TRACT OWNER, pursuant to Article 10.01 of the Master Declaration.

IN WITNESS WHEREOF, DECLARANT has caused this instrument to be executed by its officers duly authorized, all on the day and year first above-written.

WITNESSES:

PALMER RANCH HOLDINGS, LTD.,

A Florida limited partnership,

By: Palmer Ranch Holdings, Inc.

A Florida corporation, its General Partner

3Y: Kuch

F. CULVERHOUSE, its President

Maria Mana

Print Name: MARIA (AM AKOR) A

STATE OF FLORIDA COUNTY OF SARASOTA

BEFORE ME, a notary public duly authorized in the State and County named above to take acknowledgements, personally appeared HUGH F. CULVERHOUSE, to me known to be the President of the corporate General Partner of the limited partnership, and who executed the foregoing instrument, and he acknowledged before me that he executed the same for the purposes therein expressed, and he is personally known to me and he did not take an oath.

WITNESS my hand and official seal this 30th day of December, 2004.

Personally Known or Produced Identification [] Type of I.D. Produced:

> Name: John F. Cook Notary Public, State of Florida

Notary Public, State of Florida